



Montrose Vikings Management Committee

Annual General Meeting Minutes

	Date: 21 October 2019 Meeting Opened: 7.28pm Closed: 8.20pm	
	Present: , Dominic Kinsella, Brent Strahan, Kelly Yelland, Michelle Anderson, Louise Davis, Tierney Hamilton, Peter Hamilton, Gio Ostacchini	
	Apologies: Deeanne Antrobus, Jez Bader	
	Minutes: Gio Ostacchini	
	Confirmation of Minutes from previous meeting	Actions Required
1.0	Brent welcomed everyone to the AGM. Confirmation of previous minutes was moved by Tierney Hamilton, seconded by Peter Hamilton	
	Presentation of Annual Report	Actions Taken
2.0	<p>President's Report</p> <p>The President's Report was tabled as part of the Annual Report provided to all present members. The President read out parts of the report as he wanted to say thank you to everyone present for making him welcome. Kelly voiced everyone's thoughts when she said that Brent had done a fabulous job.</p> <p>Brent also wanted to make note that the Club has come a long way since he started five years ago. Most of the manual processing involved in registrations, fee collections, etc. have now been moved to online which has reduced the burden on volunteers both in the Committee and in the team structures. Documentation on the Club, including policies, procedures, job descriptions and emails are now all online and easily accessible to future Committees.</p> <p>MOTION: Annual Report 2019 be accepted. MOVED: Tierney Hamilton SECONDED: Kelly Yelland</p>	
2.1	<p>Treasurer's Report</p> <p>Note 1. 2018 Financials and prior periods In preparing 2019 financials it was evident that some errors had been made over many years in the accrual accounting method. This has resulted in material errors of which a correction has been made in order to correctly compare financial years.</p> <p>The errors have resulted in a reduction in profit for the 2018 financial year from the previously reported amount of \$3023.95 to \$1258.00.</p> <p>Note 2. Income Income has fallen in 2019 by 7.27% this was a combination of slightly lower income for the Winter season, reduced income from both fundraising and uniform sales.</p> <p>Note 3. Cost of Sales Cost of Sales has reduced by 7.41% largely due to the reduction in fundraising. It is worth mentioning the increase in Training court hire costs of 10%.</p> <p>Note 4. Gross Profit Gross profit is down on 2018 by 6.77%. Gross Profit Ratio is 22% this can be interpreted to mean that for every \$1.00 in income .22c is available for expenses and profit. This ratio is unchanged from 2018.</p>	

	<p>Note 5. Expenses 2019 has seen a significant increase in expenses of 57.2%. Bad Debt expense has increased by 116% due to the write off of prior year outstanding monies. To combat future bad debts alternative payment methods were introduced seeing an increase in the account for Paypal Merchant Fees.</p> <p>2019 has seen an increase in Presentation, Trophy, Signage & Coaching Supply costs and a considerable percentage decrease in walkover/forfeit fees.</p> <p>Note 6. Net Profit A loss of \$3,383.00 has been recorded for 2019 due to lower levels of income and higher expenses.</p> <p>Note 7. Assets & Cash Balances The following accounts have the balances stated below at 30 June 2019</p> <p>Note 8. Accounts Receivable & Prepayments Outstanding debtors of \$2,376.61 are stated on the balance sheet Prepayments of \$5,148.04 to Mondelez Australia Pty Ltd is for fundraising</p> <p>Note 9. Equity Total equity/worth of Montrose Vikings Basketball Club has reduced from prior year to \$20,589.08 due to the loss in 2019 of \$3,383.43</p> <p>There is currently \$17,865 in the Bendigo Bank account.</p> <p>MOTION: Financial Statement for the year ended 30 June 2019 be accepted. MOVED: Tierney Hamilton SECONDED: Kelly Yelland</p>	
Vote of Thanks to Outgoing Executive		Actions Required
3.0	<p>The President thanked the current Committee members who all stood down. It has been the President's pleasure to work with the outgoing Committee as any task happens nicely without drama which he has seen and heard happens at other clubs. Outgoing committee thanked Brent as president.</p> <p>Special thanks given to the outgoing executives, Deeanne Antrobus and Jamie Antrobus, who provided so much assistance to the Club over the seasons. Thank you from all of the Committee for your hard work and efforts in helping the Club to grow.</p>	
Election of New Executives		Actions Required
4.0	<p>Nominations were received and, in accordance with the Club Constitution, the candidates nominated were elected.</p> <p>President: Dominic Kinsella Vice-President: Brent Strahan Secretary: Gio Ostacchini Treasurer: Michelle Anderson Merchandise: Louise Davis Fundraising: Kelly Yelland Head Convener: Tierney Hamilton General Committee Members are: Jez Bader, Peter Hamilton</p> <p>Thank you to everyone who nominated. There will be continued effort throughout the season to recruit for Recruitment and Training positions.</p>	

General Business		Actions Required
5.0	<p>Annual Membership Fees The Committee recommended that they review the membership fees when Basketball Victoria review their fee structure.</p> <p>MOTION: That the annual membership fees be reviewed at an upcoming Committee meeting once Basketball Victoria have confirmed their fee structure.</p> <p>MOVED: Brent Strahan SECONDED: Kelly Yelland</p>	
Closing		Actions Required
6.0	<p>There being no further business to discuss, Dominic Kinsella, President, declared the meeting closed at 8.20pm</p>	